

The Original

Surplus Refund Corporation

S. R. C.

P.I. Agency License Number: A 1400055

5100 West Copans Road #710 Margate, Florida 33063

(954) 263-1011 Toll Free: (888) 957-2808 Fax Toll Free: (888) 792-8338 Email: BarrySRC@comcast.net

www.SRCRefund.com

❖ **S. R. C. Is Insured And Licensed P.I. Agency by the Florida Dept. of Agriculture and Consumer Services**

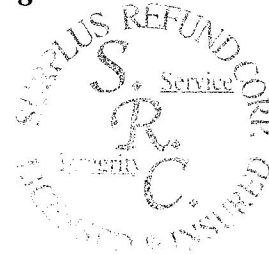
Larry and Lisa Jones

123 Maple Street

Orlando, FL 32825

Phone: _____

E-Mail: _____



Reference: Surplus Disbursement Assignment Agreement Between Recipient & SRC

Case No.: 2020-CA-012345 Pirates Bay Community Association Inc. v. Jones

Property Address: 123 Maple Street Orlando, FL 32825

Assessed Value: \$81,070 which may be lower than market value. FJ Debt: \$265,723

Approximate Surplus: **\$25,777 (Equity.)** Foreclosure Sale Price: \$291,500

Parties: Larry and Lisa Jones {Recipient} and Surplus Refund Corporation {SRC} Assignee Agent.

Recipient hereby appoints Surplus Refund Corporation {SRC} as their exclusive assignee agent to obtain and pay the surplus funds regarding the above referenced case as agreed herein.

SRC shall hire and direct its corporate counsel to draft and file the necessary legal documents with the court to obtain the surplus funds generated by the foreclosure auction sale. SRC's counsel shall schedule and attend a court hearing as is necessary to obtain a judicial order paying the surplus funds as agreed herein between Recipient and assignee SRC.

As agreed, Recipient shall receive **eighty-eight percent {88%}** of the surplus funds obtained from the court and in recognition of services provided assignee SRC shall earn **twelve percent {12%}** of surplus funds obtained.

SRC shall pay all costs, expenses, and attorney fees which are included in SRC's percentage. In the event SRC's counsel is unable to obtain any surplus funds Recipient will pay nothing. Recipient shall receive an accounting of all funds obtained and disbursed by the court.

The percentage earned by SRC is in consideration of services to recipient including locating, notifying, processing paperwork, and SRC shall pay all costs, expenses, and attorney fees to direct its corporate counsel to promptly file a motion and attend a hearing as is necessary to disburse the surplus funds from the court. If a resale is needed for the property the SRC assignment agreement shall remain in effect through the resale and SRC shall remain the exclusive assignee agent of Recipient(s) to disburse the surplus after the resale. Recipient agrees the negotiated percentage earned by SRC is fair and reasonable in this case. Recipient does not need an attorney or other representative to disburse surplus funds in a foreclosure.

Recipients Sign both names on this line: _____ / _____

Recipients Type both names on this line: _____ / _____

Surplus Refund Corporation _____ / _____