From: Mallow, Penny Florida Department of Financial Services

Sent: Wednesday, March 27, 2019 12:55 PM

Subject: FW: Repeal of Surplus Trustees and S.T. process

The 2018 Florida Legislature passed legislation, signed into law by the Governor, repealing from Chapter 45, F.S., all references to surplus trustees in foreclosure actions in Florida, effective July 1, 2019.

Beginning that date, there will no longer be entities in Florida known or designated by statute as surplus trustees or surplus trustees in foreclosure actions. There will be no further acceptance or processing by the department of new surplus trustee applications or renewals, and no rotation list or assignments after June 30, 2019.

Additional information: Assignments will be made for any requests for a surplus trustee name, for all requests received by the DFS from a Clerk of the Court <u>before</u> 12:00 AM, midnight, July 1, 2019 (by 11:59 PM).

Thank you. Sincerely,

Thank you, **Penny L. Mallow**Administrative Assistant III, Division of Unclaimed Property

Office of Chief Financial Officer Jimmy Patronis

Florida Department of Financial Services

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